

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
September 26, 2023

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

- There Were Present: Ray Hughes, Chairman
Alissa Wilkerson, Vice Chairman
John Pridgen
Rusty Slade
James Dowdy
Sam Farrow
- Others Present: Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Mark Crenshaw, Commissioner
Becky Fitzgibbons, Business & Finance Manager
Ronnie Miller, Production Manager
Clint Branch, Tech Services Manager
Rick Vaughn, Staff Engineer
Blake Manning, Line Division Manager
Grant Buckley, IDA Director
- Absent: Larry Felton, Commissioner
- Media: Dee Sinha

Call to Order

Ray Hughes called the meeting to order and welcomed all present.

Minutes

A motion was made by John Pridgen, seconded by Rusty Slade, and unanimously carried to approve the minutes of the regular August meeting.

Review of August 2023 Financial Statements

Operating Revenues	\$5,548,137.13
Operating Expenses	\$6,234,141.09
Net Revenues	(\$657,445.24)
Net Revenues (After Adjustments)	\$1,551,722.10
Year to Date Net Revenues	(\$8,323,870.77)

Year to Date Net Revenues (After Adjustments)	\$6,307,691.33
Total Funds On-Hand	\$699,422.49

Manager Hewitt reported energy sales for the month in the residential class was greater while the commercial and industrial classes were less when compared to the same month last year. Revenue from sales was greater than the same month last year by 8.6%. Sales were above the budgeted amount for the month for both large industrial and non-large industrial. Total KWh sales is now 7.1% below the YTD Budget. HCDD for the month were 600 (19.7%) greater compared to the same month last year which saw 501 days and 17% above the long-term average of 512.

Hydro-electric production during the month of August was 24% below the long-term average and 23.1% less than August 2022. SEPA generation was 9.9% above the budgeted long-term average. Unit #2 is currently out of service for maintenance and Unit #3 is out of service waiting on FERC's approval for de-watering. Hewitt reported we will be running two (2) units for the next three days for a total of eight (8) hours.

It was reported that cash available for operations as of August 31st was \$699,422 which is an increase of \$4,088 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Some large expenditures for ash remediation are expected during the month of October. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. A \$2M MCT transfer was deposited on 09/25/2023 into our general account and he recommended an approval to possibly transfer \$2M from the MCT before or by next month's meeting to bring available cash back up close to our recommended minimum, if needed, as a precautionary measure.

A motion was made by Rusty Slade, seconded by James Dowdy, and unanimously carried to approve approved a \$2 million transfer from the MCT account, if necessary.

A motion was made by James Dowdy, seconded by Alissa Wilkerson, and unanimously carried to approve the August 2023 Financial Statements.

Review of Pier & Dock Application Fee

Manager Hewitt reported our current application fee is \$10.00 with no change since 1984 and current applications are good for five (5) years. After researching what other utilities and Corps lakes throughout the state and surrounding areas charge for their pier and dock application and after speaking with our environmental lawyer, Hewitt reported on average others charge \$500.00 for residential and up to \$2,500 for a commercial application. Considering our expenses related to an application, staff recommends charging \$250 for a single residential permit (\$400, if applying for seawall and dock together) and \$1,500 for a commercial application. Hewitt reported there is no action to take with FERC and the commission can approve the increase.

A motion was made by John Pridgen, seconded by Alissa Wilkerson, and unanimously carried to approve the increase to \$500/permit for residential, \$1,500/permit for commercial, and \$400/permit if residential are combined dock and seawall.

Banking Services RFP for 2024-2026

Manager Hewitt reported the 3-year bank affiliation with Colony bank will expire December 31, 2023. Hewitt recommended that the Commission issue an RFP to all local banks in accordance with the Commission's procedures for proposals. The new banking relationship will be from January 1, 2024 through December 31, 2023. A copy of the proposed RFP is attached. Proposal submission deadline is Friday, October 13th at 5:00 p.m. Hewitt reported he hopes to have a recommendation at next month's meeting.

Report on September MEAG 2023 BOD Meeting

Manager Hewitt reported the 2024 MEAG Preliminary budget was presented and we should be receiving that in the next week and he will have more on that next month. He reported during the MEAG Board meeting it was reported the fixed and variable costs were below budget by about 0.46 cents per kWh for the month and 0.11 cents per kWh under budget YTD. He reported natural gas prices were well below budget and expected to remain low for the remainder of the year. Henry Hub was at \$2.5/MMBTU with a forecast at \$3.50/MMBTU for the remainder of the year. Spot market tends to trend the same as the gas prices.

Nuclear units ran 1.3% below budget. Unit #1 at Plant Hatch ran at reduced power for water pump issues and has been returned to 100% output and is now being refueled. Refueling outage will last until October 4th. Vogtle Unit #3 performed well at 99.1%. Coal generation is running 39.3% below budget due to the nuclear units running on budget and NG prices remaining low. Coal is at 62 days of full load storage with 70 days being the max. Hewitt reported forced burns are still being conducted and will continue to be conducted through the end of the year. The Wansley combined cycle plant ran 0.8% below budget (80.9% utilization) due to low gas prices. MEAG expects higher than budget generation for the remainder of 2023 because of low gas prices. Off-system purchase volumes were 7.9% below budget and is expected to remain below budget for the rest of the year. The total power resources were 53% non-emitting for August 2023 and 62% non-emitting for the rolling 12-month period.

Manager Hewitt reported on the corporate affairs that are happening around our local areas and state levels. The date for the Mayor's Summit is November 10th-12th. Hewitt presented the Board with a report and slide presentation on the progress of Vogtle Units #3 & #4.

Current Projects

- ❖ Becky Fitzgibbons reported we received the \$100,000 payment from the January storm and we are still anticipating an additional \$1,400 reimbursement payment for the submission of the storm's paperwork.
- ❖ Ronnie Miller reported Unit #2 re-assembly is going good. He reported the Ash Pond project is going good and nearing completion. Ronnie reported the gas turbine is working well
- ❖ Clint Branch reported they are still working on Pateville Sub and the gun range out in the Fish Hatchery area. Clint reported 1170 maintenance is complete between 2nd/4th.

- ❖ Rick Vaughn gave his monthly outage report and reported there were 64 outages, 3,657 customers were affected, and 3,667 interruptions.
- ❖ Blake Manning reported crews are continuing to do daily work. He said they completed the street light maintenance project and initially began with 60 lights but had 40 this time around and they all have been repaired.
- ❖ Chris reported one of our Peterbilt trucks in the shop in Tifton due to engine failure. Blake mentioned we were 15 months past the extended warranty and to rebuild the engine the cost is around \$37,000 and a new engine is \$62,000 with two years warranty. Chris reported they will keep the board informed regarding the repairs.
- ❖ Grant Buckley gave a brief report on new activity within the community.

Other Business

None.

Meeting Adjourned

Chairman Hughes announced that there was no further business to come before the Commission and declared the meeting adjourned.



Chairman



Secretary

Approved this 24 day of October 2023